SEP 06 2017

## Department of Business Oversight





TEDDY'S BIGGER BURGERS BIGGER FRANCHISES, LLC PO BOX 235901 HONOLULU, HAWAII 96822 (800) 822-5713

<u>info@teddysbiggerburgers com</u> <u>www TeddysBiggerBurgers com</u>

The Franchisor franchises the right to operate a single restaurant offering burgers, fries, salads, chicken and veggie burgers, desserts, and related food and beverage items to the public for dinein, takeout and catering under the name "Teddy's Bigger Burgers"

The total initial investment necessary to begin operating a Teddy's Bigger Burger franchise ranges from \$400,500 to \$642,800 This includes the \$25,000 initial franchise fee payable to Bigger Franchises, LLC before opening

Through its Multi-Unit Option Agreement, Franchisor also offers new, qualified franchisees the right to purchase options for additional Teddy's Bigger Burger franchises. The option fee for each additional Teddy's Bigger Burger restaurant is \$5,000, payable at the time you sign your 1st Franchise Agreement

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our corporate office at PO Box 235901, Honolulu, Hawaii 96822, or via telephone at (800) 822-5713

The terms of your Franchise Agreement will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contracts. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or Bigger Franchises LLC © FDD 2017 Issuance Date April 30 2017



by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC's home page at <a href="www-ftc-gov">www-ftc-gov</a> for more information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state Ask your state agencies about them

The Issuance Date of this Franchise Disclosure Document is April 30, 2017

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## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT PERMITS THE FRANCHISEE TO ARBITRATE WITH BIGGER FRANCHISES, LLC ONLY IN HONOLULU, HAWAII OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO ARBITRATE WITH BIGGER FRANCHISES, LLC IN HAWAII THAN IN YOUR HOME STATE
- 2 ANY DISPUTES WITH US NOT SUBJECT TO ARBITRATION MUST BE RESOLVED BY LITIGATION IN HONOLULU, HAWAII IT MAY COST YOU MORE TO LITIGATE WITH US IN HAWAII THAN IN YOUR OWN STATE
- YOUR SPOUSE MUST PERSONALLY AND UNCONDITIONALLY GUARANTEE WITHOUT NOTICE, DEMAND OR PRESENTMENT THE PAYMENT OF ALL MONETARY OBLIGATIONS UNDER THE FRANCHISE AGREEMENT, EVEN IF YOUR SPOUSE IS NOT INVOLVED IN THE OPERATION OF THE FRANCHISE YOUR SPOUSE IS ALSO BOUND BY THE CONFIDENTIALITY AND NON-COMPETITION COVENANTS IN THE AGREEMENT AND MUST SIGN A PERSONAL GUARANTY AND SPOUSAL CONSENT SUCH REQUIREMENTS PLACE THE PERSONAL ASSETS OF THE FRANCHISEES, SPOUSE(S) AND FAMILY MEMBERS AT RISK
- 4 THE FRANCHISE AGREEMENT STATES THAT HAWAII LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

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